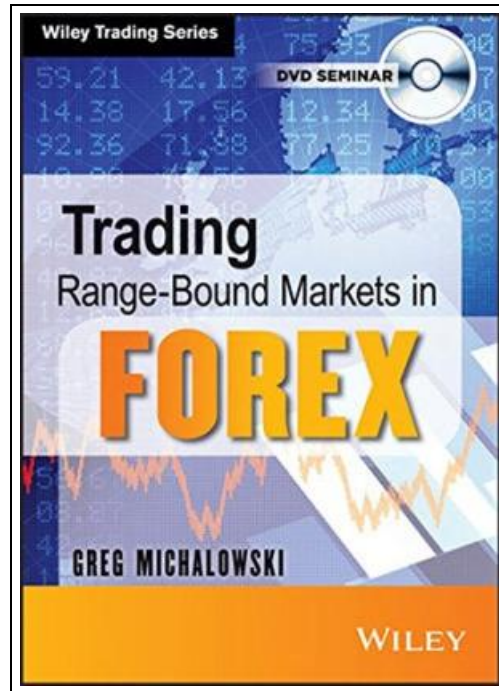


Trading Range-Bound Markets in Forex



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Reviews

Comprehensive guideline for book lovers. It is really simplified but excitement in the fifty percent in the publication. Your daily life period is going to be change as soon as you full looking at this book.

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John Wiley Sons Inc, United States, 2013. Digital. Condition: New. 1. Auflage. Language: English . Brand New Book. While currency markets often exhibit long-term trends that most traders love, they sometimes lapse into trading ranges for extended periods of time. In those environments, traders need to adjust their approaches in order to capture profits from shorter and more frequent market swings. In this video, Greg Michalowski reveals tactics and strategies that work in markets where the fundamentals are unable to create a sustainable trend. He asserts that traders should trade less; wait for good trade location; take partial profits when possible; follow popular technical indicators; be alert for technical failures; and be quick to abandon fundamental views that are not borne out by price action. Michalowski notes that in trending markets, fundamentals overpower technicals. In trading range markets, technicals trump fundamentals. That being the case, he advocates that traders pay close attention to widely followed indicators, including 100-day and 200-day moving averages; Fibonacci retracements; and simple trend lines, and wait for multiple confirmations before entering a trade. Citing several examples from the U.S. dollar market, Michalowski demonstrates how an intersection of trend lines and the 100- and 200-day moving averages was a springboard to one of the biggest moves of 2012. For multiple time-frame confirmation, Michalowski suggests traders use daily, hourly, and five-minute charts. Once a move has started, it should continue as long as the 100-day moving average, trend line, and Fibonacci retracements are not violated. If these key technical levels are violated, it s a signal to get out of the trade. Filled with real-world examples, this video will teach you: * How to construct a long-term technical map of the market * How to profit in tight trading range markets * How to risk a little capital...

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